



AFFILIATED
MORTGAGE COMPANY

FHA Streamline Refinance Without Appraisal

Maximum Mortgage Calculation Worksheet

* Effective with Case #'s Assigned on or after November 18, 2009*

Borrower Name:	Loan #:
Calculation # 1 (A)	
1. Statutory Limit for County	1. \$
Calculation # 2 (B) (Existing Debt)	
1. Unpaid Principal Balance (plus up to 1 month interest from payoff statement)	\$
2. Minus LESSER of:	
a. Unearned UFMIP Refund (from FHA Refinance Authorization)	\$
- OR -	
b. New Estimated UFMIP	\$
c. Maximum UFMIP (lesser of a or b)	- \$
	2. \$
MAXIMUM BASE MORTGAGE \$	Based on the lesser of 2 calculations
Plus UFMIP \$	(Maximum Base x 1.50%* or 225%)
TOTAL NEW MORTGAGE AMOUNT: \$	*Depending on case # assignment date
<p><u>Streamline Refinance WITHOUT an Appraisal</u></p> <ul style="list-style-type: none"> • New UFMIP will be 1.500% for case numbers assigned on or after October 1, 2008 • Loan must meet all requirements per ML 2009-32 	